

Instructions

Complete the Financial Health Quiz with the member and complete the scoring for them following the quiz. Scoring will allow you to share their FinHealth Score® along with each sub-category of Spend, Save, Borrow, Plan. The quiz should take approximately two minutes. This quiz leverages the Financial Health Network's FinHealth Score® Toolkit.

SPEND

SAVE

1 Which of the following statements best describes how your household's total spending compared to total income, over the last 12 months?

-
- 100 Spending was much less than income
 - 75 Spending was a little less than income
 - 50 Spending was about equal to income
 - 25 Spending was a little more than income
 - 0 Spending was much more than income

2 Which of the following statements best describes how your household has paid its bills over the last 12 months?

My household has been financially able to:

- 100 Pay all of our bills on time
- 60 Pay nearly all of our bills on time
- 40 Pay most of our bills on time
- 20 Pay some of our bills on time
- 0 Pay very few of our bills on time

3 At your current level of spending, how long could you and your household afford to cover expenses, if you had to live on only the money you have readily available, without withdrawing money from retirement accounts or borrowing?

-
- 100 6 months or more
 - 75 3-5 months
 - 50 1-2 months
 - 25 1-3 weeks
 - 0 Less than 1 week

4 Thinking about your household's longer-term financial goals, such as saving for a vacation, starting a business, buying or paying off a home, saving up for education, putting money away for retirement, or making retirement funds last...

How confident are you that your household is currently doing what is needed to meet your longer-term goals?

- 100 Very confident
- 75 Moderately confident
- 50 Somewhat confident
- 25 Slightly confident
- 0 Not at all confident

BORROW

5 Thinking about all of your household's current debts, including mortgages, bank loans, student loans, money owed to people, medical debt, past-due bills, and credit card balances that are carried over from prior months...

As of today, which of the following statements describes how manageable your household debt is?

- 100 Do not have any debt
- 85 Have a manageable amount of debt
- 40 Have a bit more debt than is manageable
- 0 Have far more debt than is manageable

6 **How would you rate your credit score?**

Your credit score is a number that tells lenders how risky or safe you are as a borrower.

- 100 Excellent
- 80 Very good
- 60 Good
- 40 Fair
- 0 Poor
- 0 I don't know

PLAN

7 Thinking about all of the types of insurance you and others in your household currently might have, including health insurance, vehicle insurance, home or rental insurance, life insurance, and disability insurance...

How confident are you that those insurance policies will provide enough support in case of an emergency?

- 100 Very confident
- 75 Moderately confident
- 50 Somewhat confident
- 25 Slightly confident
- 10 Not at all confident
- 0 No one in my household has any insurance

8 **To what extent do you agree or disagree with the following statement:**

"My household plans ahead financially."

- 100 Agree strongly
- 65 Agree somewhat
- 35 Neither agree nor disagree
- 15 Disagree somewhat
- 0 Disagree strongly

CALCULATING SCORES

Use this guide to calculate FinHealth Scores and sub-scores.

Total up the point values for each answer and divide by the number indicated below. Use the interpreting score chart to determine financial health.

FinHealth SCORE®

Total point values for QUESTIONS 1 - 8

1 - 8

___ / 8



Total point values for QUESTIONS 1 & 2

1 & 2

___ / 2



Total point values for QUESTIONS 3 & 4

3 & 4

___ / 2



Total point values for QUESTIONS 5 & 6

5 & 6

___ / 2



Total point values for QUESTIONS 7 & 8

7 & 8

___ / 2

Interpreting Scores

Use this key to interpret FinHealth Scores and sub-scores.

Financially Vulnerable

0 10 20 30 40 50 60 70 80 90 100

Financial health scores between 0 - 39 are considered **Financially Vulnerable**. Individuals with scores in this range report healthy outcomes across few, or none, of the eight financial health indicators.

Financially Coping

Financial health scores between 40 - 79 are considered **Financially Coping**. Individuals with scores in this range report healthy outcomes across some, but not all, of the eight financial health indicators.

Financially Healthy

Financial health scores between 80 - 100 are considered **Financially Healthy**. Individuals with scores in this range report healthy outcomes across all eight financial health indicators.